

New Numbers Show FHLBanks' Profitability and Capital Levels Mean Continued Strong Support for U.S. Economy and Communities

Washington, October 30, 2015

The FHLBanks' 2015 third quarter combined operating highlights released today speak to how the FHLBanks' continued financial strength serves housing and community investment throughout the U.S., according to the head of the Council of FHLBanks.

"When you see the 11 FHLBanks' consistent, quarter-over-quarter record of strong capital and prudent management of profits, what you're witnessing is their ability to fulfill their congressionally mandated mission," said John von Seggern, President and CEO.

"Liquidity provided by the FHLBanks represents the largest collective source of home mortgage and community credit in the United States," said von Seggern. "Every community needs credit and private capital flowing to it. That flow is what we mean when we say liquidity. And liquidity is the lifeblood that keeps communities vibrant."

"Our owner-members are local lenders, big and small," said von Seggern. "Today's report is continued good news for them because they look to their FHLBanks to remain financially strong in order to provide the liquidity they need to fund families, farms and businesses in their communities all across the country."

"And importantly, the positive earnings reported by the Office of Finance allow the FHLBanks to continue building and sustaining strong capital levels for the safety and soundness of the FHLBank system," he added.