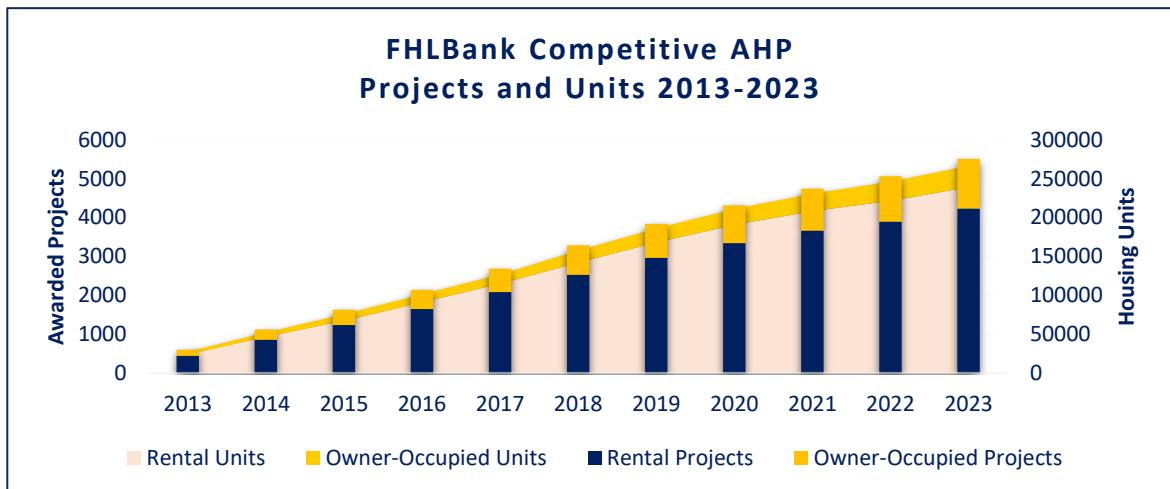


Get to know the FHLBanks and their role in the U.S. Financial System

DID YOU KNOW?

The FHLBanks' Competitive AHP helped fund more than 250,000 units of housing from 2013-2023

- The Affordable Housing Program (AHP) was created by Congress as part of the Financial Institutions Reform Recovery and Enforcement Act of 1989 and began operations in 1990.
 - Each FHLBank is required to contribute 10 percent of the prior year's net income to AHP.
- AHP funding is available through two distinct programs – a competitive application program that is generally geared toward development of multifamily housing, and a set-aside program that is targeted toward individual borrowers and homeowners.
 - At least 65 percent of available AHP funding must be devoted to Competitive AHP.
 - Competitive AHP supports the financing, acquisition, construction, and rehabilitation of both single and multifamily housing – both for rent and ownership.



Source: FHFA Annual Reports to Congress

- In 2023, the FHLBanks awarded more than \$319 million in Competitive AHP funds, supporting 443 rental and owner-occupied housing projects and a total of more than 20,000 housing units.

More than 67 percent of 2023 units funded by Competitive AHP were for consumers at or below 50 percent of area median income.

Since 1990 the FHLBanks have contributed over \$8 billion in AHP, assisting over one million households!