

## Get to know the FHLBanks and their role in the U.S. Financial System

### DID YOU KNOW?

The FHLBanks have targeted funding programs designed specifically to support small businesses.

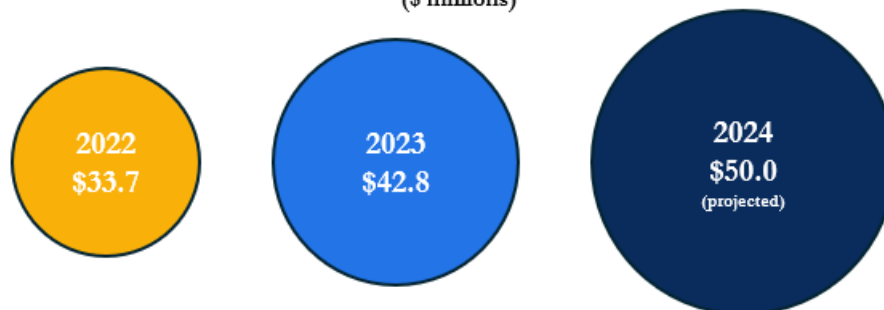
### HOW DOES IT WORK?

- The FHLBanks offer a range of products that help members support small businesses.
- **Examples:**
  - Under the Jobs for New England program, FHLBank Boston offers below-market-rate advances to members so they can provide low-interest small business loans.
    - In 2023, the program allocated about \$5.3 million in advances to create or retain approximately 1,400 jobs.
  - FHLBank Indianapolis' Elevate Small Business Grant program is used to finance expansion, equipment purchase, technology upgrades, or workforce development.
    - The program has provided more than \$3.8 million to small businesses in Michigan and Indiana since it was launched seven years ago.
  - FHLBank Chicago's Community First Accelerate Grants provides grant funding to help small businesses expand and grow.
    - In 2023, over \$4 million in grants were awarded to over 170 small business in Illinois and Wisconsin.

### FHLBank Support for Small Businesses

2022-2023\*

(\$ millions)



- In 2023, the FHLBanks provided more than \$42 million in support for small businesses, a 30 percent increase from the prior year (\$33 million).

The FHLBanks support economic growth across the country!